

**Virginia Housing Development Authority, Commonwealth Mortgage Bonds  
Balances, Delinquencies, Forbearances, & Foreclosures by Origination Year  
As of March 31, 2023**

**balances in \$millions**

Year of Origination	Outstanding Balance of Mortgage Loans	Percentage of Outstanding Balance	Outstanding Balance of Delinquent* Mortgage Loans	Percentage of Mortgage Loans Delinquent*	Outstanding Balance of Mortgage Loans In Foreclosure	Percentage of Mortgage Loans In Foreclosure
<b>ALL LOANS</b>						
2017 and earlier	\$954	44.7 %	\$40	4.2 %	\$2	6.0 %
2018	13	0.6	1	6.9	0	0.0
2019	146	6.8	3	1.9	0	0.0
2020	195	9.1	5	2.5	0	6.7
2021	433	20.3	11	2.5	1	12.1
2022	256	12.0	6	2.4	1	11.5
2023 year-to-date	137	6.4	0	0.0	0	0.0
<b>Total</b>	<b>\$2,133</b>	<b>100 %</b>	<b>\$65</b>	<b>3.1 %</b>	<b>\$5</b>	<b>0.2 %</b>
<b>SELF-INSURED ONLY</b>						
2017 and earlier	\$456	73.6 %	\$12	2.7 %	\$0	0.8 %
2018	10	1.7	1	6.0	0	0.0
2019	41	6.6	1	2.8	0	0.0
2020	36	5.8	1	2.1	0	0.0
2021	47	7.7	1	1.8	0	0.0
2022	25	4.0	1	2.0	0	0.0
2023 year-to-date	4	0.7	0	0.3	0	0.0
<b>Total</b>	<b>\$619</b>	<b>100 %</b>	<b>\$16</b>	<b>2.6 %</b>	<b>\$0</b>	<b>0.0 %</b>

\*Delinquent is two or more monthly payments delinquent (excluding loans in foreclosure).

Balances include loans securitized through Ginnie Mae and the resultant MBS is pledged to the Commonwealth Mortgage Bonds.