

**Virginia Housing Development Authority, Mortgage Loans Held in the Authority's General Fund  
Balances, Delinquencies, Forbearances, & Foreclosures by Origination Year  
As of March 31, 2023  
balances in \$millions**

| Year of<br>Origination   | Outstanding<br>Balance of<br>Mortgage<br>Loans | Percentage<br>of<br>Outstanding<br>Balance | Outstanding<br>Balance<br>of Delinquent*<br>Mortgage<br>Loans | Percentage<br>of Mortgage<br>Loans<br>Delinquent* | Outstanding<br>Balance<br>of Mortgage<br>Loans In<br>Foreclosure | Percentage<br>of Mortgage<br>Loans In<br>Foreclosure |
|--------------------------|--|--|---|---|--|--|
| <b>ALL LOANS</b>         |  |  |   |   |  |  |
| 2017 and earlier         | \$410  | 47.2 %                                     | \$37  | 9.0 %   | \$3  | 0.7 %  |
| 2018                     | 76   | 8.7  | 10  | 13.2  | 2  | 3.0  |
| 2019                     | 52   | 6.0  | 7   | 13.4  | 1  | 2.0  |
| 2020                     | 146  | 16.8                                       | 8   | 5.7   | 1  | 0.6  |
| 2021                     | 88   | 10.1                                       | 3   | 3.7   | 1  | 0.7  |
| 2022                     | 98   | 11.3                                       | 4   | 3.7   | 0  | 0.3  |
| 2023 year-to-date        | 0  | 0.0  | 0   | 0.0   | 0  | 0.0  |
| <b>Total</b>             | <b>\$869</b>                                   | <b>100.0 %</b>                             | <b>\$69</b>   | <b>7.9 %</b>                                      | <b>\$8</b>   | <b>0.9 %</b>   |
| <b>SELF-INSURED ONLY</b> |  |  |   |   |  |  |
| 2017 and earlier         | \$22   | 73.3 %                                     | \$4   | 18.6 %  | \$0  | 0.0 %  |
| 2018                     | 2  | 5.3  | 0   | 25.1  | 0  | 28.2   |
| 2019                     | 2  | 6.7  | 0   | 0.2   | 0  | 0.0  |
| 2020                     | 4  | 14.7                                       | 0   | 0.0   | 0  | 0.0  |
| 2021                     | 0  | 0.0  | 0   | 0.0   | 0  | 0.0  |
| 2022                     | 0  | 0.0  | 0   | 0.0   | 0  | 0.0  |
| 2023 year-to-date        | 0  | 0.0  | 0   | 0.0   | 0  | 0.0  |
| <b>Total</b>             | <b>\$30</b>                                    | <b>100.0 %</b>                             | <b>\$4</b>  | <b>15.0 %</b>                                     | <b>\$0</b>   | <b>1.5 %</b>   |

Delinquent is two or more monthly payments delinquent (excluding loans in foreclosure).