

## Reminder of the Upcoming Mortgage Credit Certificate (MCC) Program Suspension

Virginia Housing [announced](#) the upcoming MCC program suspension on February 9, 2023. This is a reminder that **the LAST DAY to lock a Virginia Housing loan with an MCC will be Friday, April 28, 2023.**

### Important Notes:

- For any homebuyer that already has an MCC, the MCC is still valid and remains valid for the life of the loan as long as the homeowner lives in the property as a primary residence and has not refinanced.
- For any MCCs that will be issued after April 28, 2023 (but the loan was locked on or before April 28, 2023), the same is true – the MCC will be valid and remains valid for the life of the loan as long as the homeowner lives in the property as a primary residence and has not refinanced.
- Virginia Housing's DPA Grant, CCA Grant, and Plus Second Mortgage are still available and are not being suspended.
- For any non-Virginia Housing loans with an MCC, the MCC Commitment must be issued through the MCC System no later than **April 28, 2023.**

Virginia Housing continues to evaluate our loan programs, resources, and the housing market to help us determine any additional programs or changes we may be able to offer. We will share any changes with you in the future. Thank you for your continued support of Virginia Housing and low-to-moderate income first-time homebuyers.

**Questions or Concerns?** Contact your Business Development Officer below:

Email Gigi Houchins

Email Joni Moncure

Email Regina Pinkney

Email Frank Webster

We believe in the power of home to grow thriving communities across Virginia, and we thank you for being part of our mission for 50 years.

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Virginia Housing | 601 S. Belvidere, Richmond, VA 23220

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