

Prices Fork Village

4237 PRICES FORK ROAD | BLACKSBURG, VA 24060



Virginia Housing partnered with The New River Valley HOME Consortium, Virginia Community Capital and the Virginia Department of Housing and Community Development (DHCD) to add 16 apartments to the existing Prices Fork School development, which we financed in 2017. Residents enjoy access to the incubator kitchen, farm-to-table restaurant and brewery.

Mixed-income
apartments in
Blacksburg

ABOUT THE PROPERTY

NEW CONSTRUCTION

- 3 Stories
- 38 Parking Spaces

16 TOTAL UNITS

- 10 Income-restricted
- 6 Accessible

PROPERTY FINANCING

REACH Virginia:

Strategic - \$2,000,000
(\$1,750,000 of REACH Virginia debt, plus \$250,000 of Vibrant Communities Initiative Grant)

Total Virginia Housing:

\$2,000,000

Owner Equity:

\$319,000

Virginia Housing Trust Fund:

\$1,265,000

The New River Valley HOME Consortium:

\$130,000

Deferred Developer's fee:

\$350,000

Total Development Cost:

\$4,064,000