

Steeplechase Manor

361 ROEBLING STREET | WARRENTON, VA 20186



Virginia Housing provided financing and an allocation of federal Housing Credits to rehab this existing apartment community. Located in an area with a high cost of living and limited access to affordable housing, Steeplechase Manor will provide a welcome option for local renters. Work is slated for completion in the summer of 2021.

Rehab of an existing affordable multifamily community near historic Old Town Warrenton

ABOUT THE PROPERTY

REHAB

- 3 Stories
- Parking lot

56 TOTAL UNITS

- All units are income-restricted
- 3 UFAS-accessible

PROPERTY FINANCING

Virginia Housing

Tax-Exempt:
\$4,400,000

REACH Virginia:
Strategic - \$1,120,000

Total Virginia Housing:
\$5,520,000

Housing Credit Equity:

\$1,969,000

Seller Loan:

\$948,000

Total Development Cost:

\$8,437,000